

confer upon any person or entity other than the parties hereto
any rights or remedies hereunder.


The Operator agrees that no representations or
warranties shall be binding upon the parties unless expressed in
writing in this Agreement.

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IN WITNESS WHEREOF, the parties hereto have caused
these presents to be executed as of the day and year first above
written

ATTEST:


Secretary

AIR PEGASUS HELIPORT, INC.

By: 

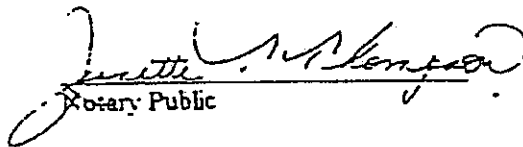
(Title) _____ President
(Corporate Seal)

STATE OF NEW JERSEY

SS

COUNTY OF MORRIS

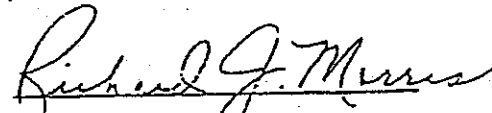
On the 1st day of March 1996, before me personally came Jeff Ellentuck to me known, who, being duly sworn, did depose, and say that he resides at 40 Pine Drive, in Roosevelt, New Jersey That before him personally came Alvin S. Trenk, known to him as the President of Air Pegasus Heliport, Inc., the corporation described in and which executed the foregoing instrument. That he is the Secretary of Air Pegasus Heliport, Inc., the corporation described in and which executed the foregoing instrument; that he signed his name thereto by order of the Board of Directors of said corporation


Notary Public

JEANETTE T. THOMPSON
NOTARY PUBLIC OF NEW JERSEY
My Commission Expires June 2, 1997

APPROVED:

Commissioner of Transportation for the
People of The State of New York

By 
Date April 10, 1996
Director, Real Estate Division

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III. FREE USE OF PUBLIC LANDING AREA

Notwithstanding the provisions of any Schedule of Charges heretofore adopted for the use of the West 30th Street Heliport, no charges shall be made for the use including parking of such areas at the Heliport by the following aircraft:

1. Aircraft operated by the Federal Government.
2. Aircraft owned or chartered by the State of New York or the City of New York.
3. Aircraft operated by the United State Coast Guard when engaged in the execution of search and rescue and law enforcement duties.

Exhibit E

List of equipment to be furnished by the Operator

1. Sufficient approved type aircraft wheel chocks.
2. Cleaning and toilet supplies.
3. First aid locker together with first aid equipment.

EXHIBIT F

1. One 15 lb., 3-wheel CO-2 fire extinguisher.
2. One 2-way radio capable of receiving and transmitting on a frequency of 123.05 megacycles (MHz), or such other frequency designated by the appropriate governmental authority.
3. One reserve flotation craft.
4. 3 existing air conditioners.
5. Wind Indicating and Recording Equipment.

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